

Annex 1: National Approaches on implementation of the COP26 Statement on the Clean Energy Transition Partnership

Country: SPAIN			
1) General description of the method or approach on which the integration of the COP26 Statement into national policies is based	National regulations and international commitments have been taken into account. In addition, numerous consultations with other countries and different parties and Ministries in Spain		
2) Exclusion policies/ phase out plans	The policy is effective as of January 1, 2023 and has been updated on January 1, 2025.		
Description of exclusion policies / phase out plans for the unabated fossil fuel energy sector	Exploration, production	Coal	Not eligible
		Oil	Not eligible
		Gas	Not eligible
	Transportation	Coal	Not eligible
		Oil	Not eligible
		Gas	Not eligible
	Storage	Coal	Not eligible
		Oil	Not eligible
		Gas	Not eligible
	Refining	Coal	Not eligible
		Oil	Not eligible
		Gas	Not eligible
	Distribution	Coal	Not eligible
		Oil	Not eligible
		Gas	Not eligible
	Unabated power generation	Coal	Not eligible
		Oil	Not eligible
		Gas	Not eligible
Rationale for exclusion policy / phase out plans and related measures	<p>No support may be granted to projects aimed at activities in the thermal coal, oil and natural gas value chain, including power generation, unless limited exceptions.</p> <p>In addition, it includes a commitment to reduce the exposure of upstream and midstream O&G activities (including refining) in the ECA portfolio by 75% by 2035 compared to 2020 levels. Therefore, there is a double protection: restrictions imposed in each sector (as mentioned below) + portfolio reduction.</p>		
3) Exceptions			
		Coal	



<p>Description of exceptions from the exclusions / phase out for the unabated fossil fuel energy sector</p>	Exploration, production	Oil	
		Gas	
	Transportation	Coal	
		Oil	
		Gas	
	Storage	Coal	
		Oil	
		Gas	
	Refining	Coal	
		Oil	
		Gas	
	Distribution	Coal	
		Oil	
		Gas	
	Unabated power generation	Coal	CCUS technology according to Annex IV in the OECD Arrangement.
		Oil & Gas	<ul style="list-style-type: none"> • CCUS Technology according to Annex IV in the OECD Arrangement. • Gas-fired plants aligned with the EU Taxonomy. • Supply and installation of stand alone generators or similar technology intended for projects with positive social impacts. • If the project is NOT located in high income countries: exception for gas-fired plant compatible with the country's national determined contributions (NDCs). • If the project is located in countries with electrification index < 90%, exception for the construction or expansion of power plants when there are no viable



			alternatives with lower carbon intensity.
Rationale for exceptions and related measures	<p>The policy includes general and sectoral exceptions, always on a case by case basis. Therefore the exception does not imply an automatic approval.</p> <p>In addition, exceptions regarding gas will be revised in 2026.</p> <p>With regards to the general exceptions, the following operations may be considered:</p> <ul style="list-style-type: none">• Decommissioning or environmental performance improvement.• Pure cover support of ≤ 30 MEUR (applicable to gas projects only).• Supply or storage of fuels for aviation or maritime transport, for which there are currently no commercially viable alternative technologies.		